

APPENDIX 1 – NEW CAPITAL SCHEME APPRAISALS

Bromley Beacon Academy (Orpington site)

	2023/24	2024/25	2025/26	2026/27	Total
	£'000s	£'000s	£'000s	£'000s	£'000s
Construction	0	0	2,000	1,529	3,529
Fees	30	86	67	10	193
Legal costs (2%)	0	20	50	1	71
FF&E			30	80	110
Contingency	0	0	200	153	353
	30	106	2,347	1,773	4,256

Glebe

	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	Total
	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s
Construction						1,396	74	1,470
Fees	30			30	30	19	6	115
Legal costs	5	5	5	5	60	15	5	100
FF&E						80		80
Contingency	0					140	7	147
	35	5	5	35	90	1,650	92	1,912

Hawes Down Primary School

	2023/24	2024/25	2025/26	2026/27	2027/28	Total
	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s
Construction	0	0	2,000	493	131	2,624
Fees	30	50	50	18	8	156
Legal costs (2%)	0	15	19	15	3	52
FF&E				30		30
Contingency	0	0	200	49	13	262
	30	65	2,269	605	155	3,124

The former Marjorie McClure school site

	2023/24	2024/25	2025/26	2026/27	Total
	£'000s	£'000s	£'000s	£'000s	£'000s
Construction	0	0	2,259	119	2,378
Fees	30	63	54	8	155
Legal costs (2%)	0	0	45	2	48
FF&E			30	80	110
Salix Contingency*			250		250
Contingency	0	0	226	12	238
	30	63	2,864	221	3,179

* The Council has submitted a bid to Salix under the Public Sector Decarbonisation Scheme to install new air source heat pumps at the school as opposed replacing the existing gas boilers. If the bid is successful, the Council is required to make a contribution towards the cost of the air source heat pumps.

Midfield Primary School,

	2023/24	2024/25	2025/26	2026/27	Total
	£'000s	£'000s	£'000s	£'000s	£'000s
Construction	0	156	500	35	691
Fees	10	50	24	4	88
Legal costs (2%)	0	3	10	1	14
FF&E			30		30
Contingency	0	16	50	4	70
	10	225	614	44	893